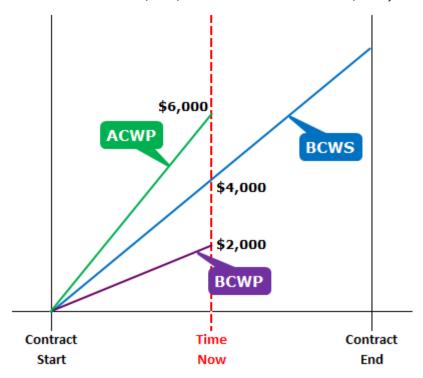
3) This graph depicts a time-phased performance measurement baseline (PMB) with cumulative budgeted cost for work scheduled (BCWS), budgeted cost for work performed (BCWP), and actual cost of work performed (ACWP). Given this information, which of the following is true at Time Now?

(IMAGE DESCRIPTION: PMB graph with BCWS plotted from contract start through contract end. BCWP and ACWP are plotted from contract start through time now. At time now BCWS is \$4,000, BCWP value is \$2,000, and ACWP value is \$6,000.)



Schedule variance (SV) is unfavorable, and cost variance (CV) is favorable

Schedule variance (SV) and cost variance (CV) are both favorable

Cost variance (CV) and schedule variance (SV) are both unfavorable

Schedule variance (SV) is favorable and cost variance (CV) is unfavorable