

Assignment and Grading Rubric

Analyzing Causes of Financial Statement Fraud at Diamond Foods

Even though misappropriation of assets fraud schemes are much more common, financial statement fraud causes huge losses for the victims: investors, employees, and even the financial markets. It is crucial for fraud examiners and forensic accountants to understand the reasons that financial statement fraud is committed. Additionally, this type of fraud is not easily observed, so auditors must be able to recognize the existence of red flags that may indicate fraud.

Read the Diamond Foods case study using the link in your Syllabus.

Prepare a 2–3 page paper in APA format and checklist items. **Checklist:**

1. Generally, what are the three groups of people who commit financial statement fraud?
2. Discuss the reasons why each group may be motivated to commit fraud.
3. Next, discuss the three general ways that financial statement fraud is committed.
4. Use the information you have collected in requirements 1 through 3 to analyze the

Diamond Foods case study and determine the causes of the financial statement fraud that occurred at this company. **Submit your Assignment to the Dropbox.**

Unit 9 Assignment Grading Rubric: Points are earned based on critical thinking, analysis and correct responses to the checklist items based on the case study. Prepare a 2–3 page paper addressing:	Points possible out of 30	Points earned
1. Generally, what are the three groups of people who commit financial statement fraud?	6	
2. Discuss the reasons why each group may be motivated to commit fraud.	6	
3. Next, discuss the three general ways that financial statement fraud is committed.	6	

4. Using the information you have collected in items one through three to analyze the Diamond Foods case study, determine the causes of the financial statement fraud that occurred at this company.	6	
Grammar, spelling, in a 2–3 page paper including <u>an additional</u> title and reference page in APA format and style.	6	
Total Points Earned		