



STUDYDADDY

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Group 5: Cumulative Software Problem

1. The following information is available for the Albert and Allison Gaytor family in addition to that provided in [Chapters 1, 2, 3, 4, 5, and 6](#).

The Gaytors paid tuition and fees for both Crocker and Cayman to attend college. Recall that Crocker is a freshman at Brickell State and Cayman is a part-time student in community college. Crocker received a \$1,000 scholarship from Brickell State. Crocker’s Form 1098-T is shown below. The Gaytors paid tuition and fees of \$1,400 for Cayman in 2018.

☐ CORRECTED

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number Brickell State University 605 Crandon Blvd. Key Biscayne, FL 33149		1 Payments received for qualified tuition and related expenses \$ 4,700.00	OMB No. 1545-1574 2018 Form 1098-T	Tuition Statement Copy B For Student This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.
FILER'S employer identification no. 44-3421456	STUDENT'S TIN 261-55-1212	3 If this box is checked, your educational institution changed its reporting method for 2018 <input type="checkbox"/>		
STUDENT'S name Crocker Gaytor		4 Adjustments made for a prior year \$	5 Scholarships or grants \$ 1,000.00	
Street address (including apt. no.) 12340 Cocoshell Rd.		6 Adjustments to scholarships or grants for a prior year \$	7 Checked if the amount in box 1 includes amounts for an academic period beginning January—March 2019 <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Coral Gables, FL 33134		8 Checked if at least half-time student <input checked="" type="checkbox"/>	9 Checked if a graduate student <input type="checkbox"/>	
Service Provider/Acct. No. (see instr.)		10 Ins. contract reimb./refund \$		

Form **1098-T** (keep for your records) www.irs.gov/Form1098T Department of the Treasury - Internal Revenue Service

In December 2017, Albert’s 82 year-old aunt, Virginia Everglades (Social Security number 699-19-9000), was unable to support herself and moved in with the Gaytors. She lived with them for all of 2018. The Gaytors provided more than one-half of Aunt Virginia’s support. Virginia’s only source of income is a small annuity that paid her \$3,100 in 2018. While Albert and Allison were working, the Gaytors hired a nanny service from time to time to take care of Aunt Virginia. The Gaytors paid \$3,400 to Nannys R Us in 2018. Nannys R Us (EIN 34-1234123) is located at 80 SW 22nd Avenue, Miami, FL 33133.

Required: Combine this new information about the Gaytor family with the information from [Chapters 1, 2, 3, 4, 5, and 6](#) and complete a revised 2018 tax return for Albert and Allison. Be sure to save your data input files since this case will be expanded and completed with more tax information in [Chapter 8](#).



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