



STUDYDADDY

**Get Homework Help
From Expert Tutor**

Get Help

Group 5: Cumulative Software Problem

1. The following information is available for the Albert and Allison Gaytor family in addition to that provided in [Chapters 1, 2, 3, 4, 5](#), and [6](#).

The Gaytors paid tuition and fees for both Crocker and Cayman to attend college. Recall that Crocker is a freshman at Brickell State and Cayman is a part-time student in community college. Crocker received a \$1,000 scholarship from Brickell State. Crocker's Form 1098-T is shown below. The Gaytors paid tuition and fees of \$1,400 for Cayman in 2018.

<input type="checkbox"/> CORRECTED			
FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number Brickell State University 605 Crandon Blvd. Key Biscayne, FL 33149		1 Payments received for qualified tuition and related expenses \$ 4,700.00	OMB No. 1545-1574
		2	2018
		Form 1098-T	
STUDENT'S employer identification no. 44-3421456	STUDENT'S TIN 261-55-1212	3 If this box is checked, your educational institution changed its reporting method for 2018 <input type="checkbox"/>	Tuition Statement Copy B For Student
STUDENT'S name Crocker Gaytor		4 Adjustments made for a prior year \$	5 Scholarships or grants \$ 1,000.00
Street address (including apt. no.) 12340 Cocoshell Rd.		6 Adjustments to scholarships or grants for a prior year \$	7 Checked if the amount in box 1 includes amounts for an academic period beginning January—March 2019 <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code Coral Gables, FL 33134		8 Checked if a graduate student <input type="checkbox"/>	10 Ins. contract reimb./refund \$
Service Provider/Acct. No. (see Instr.)	B Check if at least half-time student <input checked="" type="checkbox"/>		

Form 1098-T (keep for your records) www.irs.gov/Form1098T Department of the Treasury - Internal Revenue Service

In December 2017, Albert's 82 year-old aunt, Virginia Everglades (Social Security number 699-19-9000), was unable to support herself and moved in with the Gaytors. She lived with them for all of 2018. The Gaytors provided more than one-half of Aunt Virginia's support. Virginia's only source of income is a small annuity that paid her \$3,100 in 2018. While Albert and Allison were working, the Gaytors hired a nanny service from time to time to take care of Aunt Virginia. The Gaytors paid \$3,400 to Nannys R Us in 2018. Nannys R Us (EIN 34-1234123) is located at 80 SW 22nd Avenue, Miami, FL 33133.

Required: Combine this new information about the Gaytor family with the information from [Chapters 1, 2, 3, 4, 5](#), and [6](#) and complete a revised 2018 tax return for Albert and Allison. Be sure to save your data input files since this case will be expanded and completed with more tax information in [Chapter 8](#).

Chapter 7: Tax Credits Group 5: Cumulative Software Problem



STUDYDADDY

**Get Homework Help
From Expert Tutor**

Get Help