



**STUDYDADDY**

**Get Homework Help  
From Expert Tutor**

**Get Help**

## Assignment 1 - Submit Here

### Assignment 1: Understanding the Client and Performing Analytical Procedures

Due Week 2 and worth 100 points

In this assignment, you will prepare a two to three (2 to 3) page report that addresses the requirements specified in the case for Parts 1 and 2. Include your calculations as part of your analysis and fully explain the results. Also, include a minimum of two (2) current references to scholarly and/or authoritative sources.

Your report must address all of the following:

1. Address the overall understanding of the retail and wholesale industries and identified areas that impact financial reporting.
2. Analyze Cloud 9's financial position and its business risks. Include ratios supporting the business analysis.
3. Identify areas requiring special emphasis during the audit and potential problem areas.
4. Address materiality in your response.
5. Use at least two (2) current, quality academic or authoritative sources in this assignment. **Note:** Wikipedia and similar websites do not qualify as quality scholarly and/or authoritative sources. Use the [Strayer University Library](#) to conduct your research.

Your assignment must follow these formatting requirements:

- Be typed, double-spaced, using Times New Roman font (size 12), with one-inch margins on all sides; citations and references must follow APA or SWS format. Check with your professor for any additional instructions.
- Include a cover page containing the assignment title, the student's name, the professor's name, the course title, and the date. The cover and reference pages are not included in the required page assignment page length.

The specific course learning outcome associated with this assignment is:

- Analyze a company's financial position and business risks relative to an audit.



**STUDYDADDY**

**Get Homework Help  
From Expert Tutor**

**Get Help**