



**STUDYDADDY**

# Get Homework Help From Expert Tutor

[Get Help](#)

## T1Summary

## 2019 Tax Return Summary

<b>Taxpayer personal information</b>		<b>Spousal information</b>	
SIN	499 499 499	SIN	994 994 994
Name	Smith, Jerry	Name	Smith, Judy
Care of		Birthdate	1959-01-18
Street address	150 Humber college Blvd	<b>Filing</b>	
P.O. Box, R.R.		Province of residence on 2019/12/31 Ontario	
City	Totonto	EFILE this return? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Province	On	Is return discounted? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Postal code	M1M 1M1	Use preparer address for: Nothing	
Home phone	(416) 675-6612		
Birthdate	1956-06-25		
Marital status	Married		

**Total income**

Taxable amount of dividends from taxable Canadian corporations	12000	1,380	00
Interest and other investment income (Complete the Worksheet for the return)	12100	575	00
Rental income	Gross 12599	19,000	00
	Net 12600	5,275	00
Taxable capital gains (Attach Schedule 3)	12700	3,500	00
Self-employment income			
Business income	Gross 13499	500,000	00
	Net 13500	126,491	25
<b>Total income</b>	<b>15000</b>	<b>137,221</b>	<b>25</b>

**Net income**

RRSP deduction /pooled registered pension plan (PRPP) deduction (see Schedule 7 and <b>attach</b> receipts)	20800	6,000	00
Deduction for CPP or QPP contributions on self-employment and other earnings ( <b>attach</b> Schedule 8 or Form RC381, whichever applies)	22200	2,829	75
Add lines 20700 to 22400, 22900, 23100 and 23200.	23300	8,829	75
<b>Net income</b>	<b>23600</b>	<b>128,391</b>	<b>50</b>

**Taxable income**

Net capital losses of other years	25300	3,500	00
Add lines 24400 to 25600.	25700	3,500	00
<b>Taxable income</b>	<b>26000</b>	<b>124,891</b>	<b>50</b>

**Non-refundable tax credits**

Basic personal amount	claim \$12,069	30000	12,069	00
Spouse or common-law partner amount (if negative, enter "0")	30300	12,069	00	
Family caregiver amount for children under 18 years of age				
Number of children born for whom you <b>are claiming</b> the family caregiver amount	30499	1 x \$	2,230	=
	30500	2,230	00	
Canada caregiver amount for other infirm dependants age 18 or older	30450	7,140	00	
CPP or QPP contributions on self-employment and other earnings	31000	2,668	05	•
Disability amount transferred from a dependant	31800	21,741	00	
Medical expenses (attach receipts)	33099	1,400	00	
Minus: \$2,352 or 3% of line 23600, whichever is <b>less</b>		2,352	00	
Add lines 1 to 26	33500	57,917	05	
<b>Multiply the amount on line 26 by 15%</b>		= 33800	8,687	56
Donations and gifts	3,000	00	Credit 34900	842
				00
<b>Total federal non-refundable tax credits: 27 and 28.</b>	<b>35000</b>		<b>9,529</b>	<b>56</b>

**Refund or Balance owing**

	<b>Net federal tax.</b>	<b>42000</b>	14,875	62
CPP contributions payable on self-employment and other earnings ( <b>attach</b> Schedule 8 or Form RC381, whichever applies)	<b>421</b>	5,497	80	
<b>Provincial tax</b>	<b>42800</b>	9,274	05	
	<b>Total payable</b>	<b>43500</b>	29,647	47 •
Climate action incentive (Complete Schedule 14)	45110	392	00	•
<b>Total credits</b>	<b>48200</b>	392	00	▶
	Total payable minus total credits		29,255	47

Balance owing 48500 29,255|47 •

2020 Estimated

Child Tax Benefit	Annual	2,184 00	Monthly	182 00
RRSP contribution limit				30,217 00

TRIAL VERSION



**STUDYDADDY**

# Get Homework Help From Expert Tutor

[Get Help](#)