

WK	D	M	Topic	Read	Complete
Week 1 – May 2	1	MODULE 1	Introduction, Outline, Learn, textbook, WileyPLUS, etc. Chapter 2: The Recording Process Review of accounting cycle. The accounts, debits-credits, normal balances (review from Accounting Fundamentals)	Chapter 2: Page 2-1 to 2-8	Practice 1.1: BE2.3, BE2.4, E2.4
	2		Recording transactions in the general journal, Posting to T-accounts, General Journal & Identifying Errors	Pages 2-9 to 2-25	Practice 1.2: BE2.11, BE2.15, E2.9, E2.18, P2.4A, P2.5A, P2.6A, P2.7A, P2.14A
	3		Chapter 3: Adjusting the Accounts: Adjusting the accounts, revenue and expense recognition, adjusting entry basics Adjusting entries, prepayments - prepaid expenses and unearned revenue	Chapter 3: Pages 3-1 to 3-7 Pages 3-7 to 3-10	Practice 1.3: E3.2 (when revenue is recognized) Practice 1.4: BE3.4, BE3.5, BE3.6, E3.5, (prepaid) Practice 1.5 Q4: BE3.9 (Unearned)
Week 2 – May 9	1	MODULE 1	QUIZ Module 1 Quiz #1 (Chapter 2) Adjusting entries depreciation Adjusting entries accruals All adjusting entries	Pages 3-10 to 3-15 Pages 3-15 to 3-22	Practice 1.5: BE3.7, BE3.8 part a and b, E3.6 (depn) Practice 1.6: BE3.10 part a, BE3.11, BE3.12 part a and b (accruals) Practice 1.7: E3.4, E3.7, E3.8, P3.7A (all adjustments)
	2		Chapter 4: Closing the Books Closing process Prepare post-closing trial balance, completion of accounting cycle	Chapter 4: Pages 4-1 to 4-10 Pages 4-11 to 4-12	Practice 1.8: E4.3, E4.6 part a, P4.1A part a, P4.2A part b Practice 1.9: E4.6 part b, P4.1A part c, P4.2A part d, P4.5A except part e
	3		RED Forum – No Classes		

Week 3 – May 16	MODULE 2	1	QUIZ Module 1 Quiz #2 (Chapter 3 & 4)		
		2	Chapter 5: Merchandising Operations Accounting for Merchandising Operations: Perpetual Transactions	Chapter 5: Pages 5-1 to 5-17	Practice 2.1: BE5.5, BE5.6, P5.2A part a, P5.3A
		3	Adjusting Entries and Closing Entries	Pages 5-18 to 5-20	Practice 2.2: BE5.9, BE5.10, E5.8
		4	Chapter 6: Inventory Costing Determining ownership	Chapter 6: Pages 6-1 to 6-6	Practice 2.3: BE6.1, BE6.2, E6.2
Week 4 – May 24	MODULE 2	1	Victoria Day – No Classes		
		2	Assigning Costs: Weighted Average GROUP CASE STUDY PART I ASSIGNED Tuesday, May 24, 8 AM	Pages 6-11 to 6-15	Practice 2.5: E6.5, E6.6 part a (2), P6.4A part a & b
		3	Lower of Cost and Net Realizable Value (LCNRV) Periodic - FIFO, Weighted Average, <i>Appendix 6A</i> Estimating Inventories – Gross Profit Method <i>Appendix 6B</i>	Pages 6-22 to 6-25 Pages 6-27 to 6-31 Pages 6-31 to 6-32	Practice 2.6: BE6.13, E6.10, E6.11, P6.9A parts a & b Practice 2.7: E6.14 part a, E6.15 part b, P6.11A Practice 2.8: BE6.19, E6.17, P6.14A
		4	QUIZ Module 2 (Chapter 5 & 6)		
Week 5 – May 30	MODULE 3	1	Chapter 8: Receivables Valuing Accounts Receivable, Write-off Estimating uncollectible	Chapter 8: Pages 8-1 to 8-8 Pages 8-12 to 8-14 Pages 8-8 to 8-12	Practice 3.1: BE8.9, BE8.10 Practice 3.2: E8.4, E8.5, E8.7, E8.13 part a, P8.5A part a to d, P8.8A
		2	Notes Receivable	Pages 8-15 to 8-19	Practice 3.3: BE8.13, E8.10, E8.11, P8.9A, P8.10A

	3	Chapter 9: Long-Lived Assets Determine Cost of Property, Plant & Equipment (PPE), including basket purchase Depreciation - Straight-line and Units of Production	Chapter 9: Pages 9-1 to 9-7 Pages 9-7 to 9-10 Pages 9-12 to 9-13	<u>Practice 4.1:</u> BE9.1, BE9.2, BE9.4, E9.2 part a & b <u>Practice 4.2:</u> BE9.5, BE9.7, E9.2 part c, P9.3A parts a & b(1) & (3)
Week 6 – June 6	1	QUIZ Module 3 (Chapter 8)	Pages 9-10 to 9-12	<u>Practice 4.3:</u> BE9.6, P9.3A part b(2)
	2	Depreciation - Diminishing Balance Partial Period Depreciation	Pages 9-13 to 9-15	<u>Practice 4.4:</u> BE9.8, BE9.9, E9.4 parts a to c, E9.5 part a, P9.2A parts a and b
	3	Revising depreciation Revising depreciation Impairments	Pages 9-19 to 9-21 Pages 9-17 to 9-18	<u>Practice 4.5:</u> BE9.11, E9.7, E9.8 <u>Practice 4.6:</u> BE9.10, E9.6, P9.5A parts a, b and d
		GROUP CASE STUDY PART I DUE Saturday, June 11, 11:59 PM		
Week 7 – June 13	1	Disposal of PPE Midterm Exam Review	Pages 9-21 to 9-25	<u>Practice 4.7:</u> BE9.12, BE9.13, E9.10, P9.6A
	2	Instructor Professional Development day – Pre-recorded class Exchange of PPE	Pages 9-25 to 9-28	<u>Practice 4.8:</u> BE9.14, E9.9, P9.8A
	3	QUIZ Module 4 (Chapter 9) Midterm Exam Studying		
	1	***Midterm Exam June 20, 21, 22 ***		

	MODULE 5	Chapter 10: Current Liabilities Current Liabilities (various) Sales Taxes Property Taxes Short-term Notes Payable	Chapter 10: Pages 10-1 to 10-5 Pages 10-6 to 10-7 Pages 10-7 to 10-8 Pages 10-5 to 10-6	Practice 5.1: Sales Tax: BE10.5, E10.6, E10.7 Practice 5.2: Property tax: BE10.7, E10.10 part a Practice 5.3: BE10.4, E10.3, E10.5
		Payroll Employee Costs, Employer Costs	Pages 10-15 to 10-18 Pages 10-24 to 10-29	Practice 5.4: BE10.14, BE10.19, BE10.20, E10.20
		Recording Payroll	Pages 10-18 to 10-23	Practice 5.5: BE10.15, E10.16, E10.17, P10.9A, P10.13A parts a and b
		QUIZ Module 5 (Chapter 10) Chapter 12: Partnership Partnerships, Characteristics and Formation	Chapter 12: Pages 12-1 to 12-8	Practice 6.1: BE12.1, BE12.2, BE12.3
Week 9 – June 27	MODULE 6	Dividing Partnership Profit or Loss and Partnership Statements	Pages 12-8 to 12-15	Practice 6.2: E12.4, E12.5, E12.6, P12.3A
		Admission/Withdrawal of Partners GROUP CASE STUDY PART II ASSIGNED Monday, July 4, 8 AM	Pages 12-15 to 12-24	Practice 6.3: E12.9, E12.10, E12.11, P12.8A, P12.9A
		Liquidation of a Partnership	Pages 12-24 to 12-30	Practice 6.4: E12.13, E12.14, E12.15, E12.16, P12.11A, P12.12A
Week 10 – July 4				

	3	QUIZ Module 6 (Chapter 12) Chapter 13: Corporation Introduction, Issue of Shares	Chapter 13: Pages 13-1 to 13-12	Practice 7.1: BE13.1, BE13.2, BE13.3, BE13.4, E13.3, E13.4
Week 11 – July 11	1	Cash Dividends	Pages 13-16 to 13-19	Practice 7.2: BE13.8, BE13.9, BE13.10, E13.7, E13.8, P13.3A, P13.4A part a (do not complete the Mar 1, 2021 journal entry) and part b
	2	Statement of Retained Earnings, Presentation of Shareholders' Equity	Pages 13-19 Pages 13-22 to 13-23	Practice 7.3: BE13.11, BE13.13, E13.12 part a, P13.10A part a, P13.8A parts a and c, P13.8B parts a and c
		Closing entries for corporation	Pages 13-19 to 13-21	Practice 7.4: BE13.12, E13.9, P13.6A part c
	3	QUIZ Module 7 (Chapter 13) Chapter 15: Non-current Liabilities Bonds Payable Issuing Bonds at Face Value Bond Pricing	Chapter 15: Pages 15-1 to 15-8 Pages 15-13 to 15-14 Pages 15-8 to 15-13	Practice 8.1: BE15.1, BE15.2, BE15.3
Week 12 – July 18	1	Issuing Bonds at a Discount and Premium	Pages 15-14 to 15-15 Pages 15-18 to 15-20	Practice 8.2: BE15.5, BE15.6, E15.3
	2	Issuing Bonds at a Premium and Bond Interest Accruals	Pages 15-16 to 15-18 Pages 15-21 to 15-23	Practice 8.3: BE15.4, BE15.8, BE15.9, E15.5, E15.6, E15.7, P15.3A, P15.4A
	3	Issuing Bonds at a Premium and Bond Interest Accruals (cont'd)		
Week 13 – July 25	1	Bonds redemption	Pages 15-24 to 15-25	Practice 8.4: BE15.13, E15.14, P15.8A
	2	Non-current notes payables - fixed and blended payment calculations and entries	Pages 15-25 to 15-29	Practice 8.5: BE15.16, BE15.18, E15.15, E15.19, P15.9A, P15.11A
	3	Non-current notes payables - fixed and blended payment calculations and entries (cont'd)		

			GROUP CASE STUDY PART II DUE Saturday July 30, 11:59 P		
Week 14 – Aug 2	1	MODULE 9	QUIZ Module 8 (Chapter 15)		
			Chapter 4 & 17: Statement of Cash Flows Review of Classified Statement of Financial Position, Statement of Income, and Statement of Changes in Equity to be discussed and illustrated with examples.	Chapter 4: Pages 4-15 to 4-20	Practice 9.1: E4.13, E4.14, P4.2A part a
	2		Statement of Cash Flows	Chapter 17: Pages 17-1 to 17-7	Practice 9.2: BE17.1, BE17.2, E17.1
Week 15 – Aug 8	1		Statement of Cash Flows – Operating activities, indirect method	Pages 17-7 to 17-18	Practice 9.3: E17.4
	2		Statement of Cash Flows – complete with Investing and Financing activities	Pages 17-18 to 17-26	Practice 9.4: P17.5A part a, P17.6A part a
	3		Complete Statement of Cash Flows		Practice 9.5: P17.7A, P17.9A part a
	1		QUIZ Module 9 (Chapter 4 & 17)		
			FINAL EXAM REVIEW		
	2		*** Final Exams August 10, 11, 12 ***		
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NOTE: The above schedule is subject to change based on the needs of the students at the instructor's prerogative. Students will be notified ahead of time of any changes. You are responsible for keeping up with all text materials and course topics. Due to the nature of the course schedule, your active participation is expected throughout all classes. **Module quiz dates are suggested dates only. Actual quiz dates will be confirmed by your instructor.**