Chapter 5 Homework:

Time Value of Money is a very important concept and after you read the chapter you will find that it applies to your life in many ways. I find it easier to understand the concept of Time Value of Money when you apply it to something that is happening personally in your life. Maybe you are planning for Kids College, maybe you are buying a house, or planning for retirement. It can even work for smaller purchases as well.

Directions: Choose a personal investment that you are planning on participating in or are in the process of or even have recently just made. This does not have to be complicated you can make it as simple or as complicated as you want, I am just looking for you to understand the concept.

* Investment- In one paragraph tell me what you are investing in or saving for, let me know what your goals are for this investment.
* TVM- Work it all out in a Time Value of Money form, give me the nitty gritty, again the fun part about Time Value of Money is that you are literally working out a puzzle and solving those fun if- then questions ☺
* Conclusion- Tell me if you think this is a good investment or not, or if your saving strategy is effective or not. You may find yourself doing this with all of your saving and investing so beware.