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Module Four Short Paper Assignment Guidelines and Rubric



ECO 201 Module Four Short Paper Assignment Guidelines and Rubric

Overview

The government intervenes to correct market inefficiencies and inequalities through policies such as price floors and price ceilings, and choose a government policy intervention and describe how it affects market equilibrium.

Directions

Research a current news article about a government policy enacted in the United States that impacts both supply and demand for a good or service. In the What to Submit section, write a short paper demonstrating what you have learned about government policy interventions.

Specifically, you must address the following rubric criteria:

- 1. Introduction:** Briefly introduce the chosen government policy intervention and describe the intended effects on the market.
- 2. Policy Analysis:** Analyze how the policy affects the equilibrium price and quantity in the market for a specific product or service.
 - What are the changes in consumer surplus, producer surplus, and total surplus? Provide specific examples to illustrate.
 - What is the overall impact on the market? Provide specific examples to illustrate.
- 3. Policy Evaluation:** Evaluate the effectiveness of the policy.
 - Does the policy achieve its intended objectives?
 - What actions can the government pursue to be more effective? Provide specific examples to illustrate.

Support your claims with examples from the news article or from the textbook cited in APA format.

What to Submit

Using the [Module Four Short Paper Template](#), create your short paper and submit it for grading. Sources should be cited according to APA format.

Supporting Materials

The following resource support your work on this assignment:

Resource: [APA Style Basics](#)

Use this resource to support your in-line citations and full references in the References section of your template.

Module Four Short Paper Rubric

Criteria	Proficient (100%)	Needs Improvement (55%)	
Introduction	Briefly introduces the chosen government policy intervention and describes the intended effects on the market	Shows progress toward proficiency, but with errors or omissions	Does
Policy Analysis	Analyzes how the policy affects the equilibrium price and quantity in the market for a specific product or service, including changes in consumer surplus, producer surplus, and total surplus, as well as overall impacts on the market	Shows progress toward proficiency, but with errors or omissions	Does
Policy Evaluation	Evaluates the effectiveness of the policy, including whether the policy achieves its intended objectives and the actions the government can pursue to be more effective	Shows progress toward proficiency, but with errors or omissions	Does
Clear Communication	Consistently and effectively communicates in an organized way to a specific audience	Shows progress towards proficiency, but communication is inconsistent or ineffective in a way that negatively impacts understanding	Shows or org
Citations and Attributions	Uses citations for ideas requiring attribution, with consistent minor errors	Uses citations for ideas requiring attribution, with major errors	Does attribu

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