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*Brief Exercise 18-13

Guo Company has owners' equity of \$358,000 and net income of \$74,129. It has a payout ratio of 21% and a return on assets of 11%.

How much did Guo pay in cash dividends, and what were its average assets? (*Round answers to 0 decimal places, e.g. 125.*)

Cash dividends \$

Average assets \$

Question Attempts: 0 of 3 used



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