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XYZ Company, INC.

Balance Sheet

For Year Ending December 31, 20XX

ASSETS

Current Assets

Cash	10,525
Accounts Receivable	27,000
Inventory	30,000
Prepaid Expenses	2,000
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Total Current Assets	69,525

Fixed Assets

Property—net of depreciation	215,000
Equipment—net of depreciation	80,000
Vehicles—net of depreciation	5,000
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Total Fixed Assets	300,000
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Total Assets	369,525

LIABILITIES

Current Liabilities

Revolving lines of credit	20,000
Accounts Payable	5,000
Current Portion of Long-term Debt	15,000
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Total Current Liabilities	40,000

Long-term Liabilities

Long-term debt and capital leases	45,500
Loans payable to stockholders	60,500
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Total Long-term Liabilities	106,000
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Total Liabilities	146,000

Stockholders Equity

Common stock	1,000
Additional Paid-in Capital	25,000
Retained Earnings (Cum from prior years)	53,190
Retained Earnings (From current P&L)	144,335
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Total Stockholders Equity	223,525
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Total Liabilities and Stockholders Equity	369,525



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