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## PHIL 225: Business Ethics

### Paper Assignment 2

#### ***Topic:***

Shareholder theory and stakeholder theory present very distinct ideas about the social role of companies. On the one hand, Milton Friedman writes,

...there is one and only one social responsibility of business—to use its resources and engage in activities designed to increase its profits so long as it stays within the rules of the game, which is to say, engages in open and free competition without deception or fraud. (183)

According to a competing view, companies should have a broader notion of their responsibilities to include consideration of the triple bottom line (people, planet, and prosperity).

#### ***Prompt:***

Develop a position paper that considers the duties of companies to:

- shareholders
- employees
- the environment
- the communities in which companies operate

#### ***Guidelines:***

approx. 5 pages

12 point font, double-spaced

complete bibliography and in-text citations, Chicago style

final draft due May 9

#### ***Grading criteria:***

Clear thesis (10 points)

Quality of content (50 points)

Logical organization of ideas (20 points)

Correct grammar, spelling, diction (10 points)

Correct documentation of sources (10 points)



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